Statement of Work

This Statement of Work is issued pursuant to the execution of the Contract, dated 4th January 2024, between _____, Inc. ("Client") and Exoft LLC ("Contractor") and bearing the Serial #0401/2024. This SOW must be read in conjunction with the fore-mentioned Contract and is subject to the terms and conditions as contained in this SOW and the Contract. In the event of any conflict or inconsistency between the terms of the SOW and the terms of the Contract, the terms of the SOW shall govern and prevail.

This Statement of Work bears the Serial #1812/2024 (hereafter referred to as "SOW") is entered into by and between the Client and the Contractor as specified above for the purposes as defined below.

General Information

Name of the project	
Value	
Design feature	
Technology stack	

1. Project Roadmap & Deliverable Timeline

- **Contract Sign-off**
- **Project Kick-off**
- **UI/UX Design: 1 month**
- **Development and Documentation: 6 months**
    - Bi-weekly demos:
    - Monthly Knowledge
    - UI/UX walkthrough
- **User Acceptance Testing (UAT) at Final release: 2 weeks**
- **Training and Knowledge Sharing: 4 hours a day for 2 weeks Parallel task, during development.**
- **Release: 1 week**
    - **Anticipated Angular Frontend Release to Production - 09/15/2025**
- **Post-Release Support:: 3 months full time**

    - **Anticipated release of Angular Developer of this SOW - 12/15/2024**

2. Team composition

The following team members and their responsibilities are listed in the table below:

Role	# of people	Involvement
Project manager	1	Part-time
Frontend software engineer	3	Full time
Manual QA	1	Full time

Automation QA	1	Part-time
UI/UX designer	1	Part-time
Backend developer/Consultant	1	Part-time

Exoft's proposed team composition may change per needs but Client will be notified of any changes.

Engagement Review Model:

➢ Project demo: Every two weeks

➢ Project management status calls: Every two weeks

➢ UI/UX walkthrough and transition to UI/UX designer

List of Participants in the Review Meetings:

● Project demo:

● Project management status calls: Exoft management team,

3. Deliverable Materials

The following deliverables would be delivered to the client along with an email with all credentials and needed information from the project leader:

1. Source code

2. Training materials

3. Support instructions

4. Design mockups

4. Contractor Responsibilities

The Developer will undertake the following tasks and be responsible for the following:

- Complete software development for migrating the client's current application frontend to Angular, using client's approved mockups, along with the new proposed and agreed screen designs.
- Take part in regular team meetings to report project status, communicate blockers, gather feedback and approvals, and share knowledge with client's team.
- Perform professionally the necessary regulatory actions to coordinate its technical personnel.
- Provide the Client with consultation on technical issues arising during project implementation that Contractor will perform for the Client. Such consultation shall be provided on request.
- Conduct all software code development in the Client's GitHub repository, which is open source and licensed under Apache 2.0.

5. Client Responsibilities

The Client will undertake the following tasks and be responsible for the following:

- Timely provide the Contractor with the feedback and information required for the present Contract needs.

6. Fee Schedule

- Client Product Team will conduct 3 to 5 days of User Acceptance testing at the end of each Milestone.
- Acceptance criteria will be a successful incorporation of all feedback from the Client Product/Tech team from UAT for each Milestone.
- Fee/Payment will be released for the respective milestone after acceptance from the Product Team.
- Pay to the Developer for provided services within terms and amounts agreed in the present Contract.

7. Payment Milestones

Payment Details	% of Contract Value	Comments	Value, USD
Signing of the SOW	**20%**	Upfront __% of total Contract Value	___
Milestone 1	**20%**	Cumulative __% paid	___
Milestone 2	**20%**	Cumulative __% paid	___

The Total Contract Value of the Project is US $_____ and consists of the following components:

S. No.	Particulars	US$
1.	The UI/UX redesign work:	$____
2.	For all other development work with the above-presented team composition:	$____
3.	Post-release support by one full-time Angular Engineer for 3 months after release:	$____
4.	Quality Assurance (Automated testing):	$____
	Grand Total	**$____**

8. Out of Pocket Expenses

Development materials such as infrastructure environments (Staging/UAT), subscriptions such as Jira and and certificates to be provided by Client. If Client cannot provide those, Exoft will work with Client, agree on and invoice them as additional expenses.

9. SOW Assumptions

- The Contractor has the necessary qualified resources, infrastructure, and bandwidth to start executing on this SOW following the signing of the SOW.

- The Client has entered in good faith to execute this SOW with the understanding the Contractor will ensure it is able to deliver on the commitments in a time-bound fashion.

- Both sides seek to collaborate closely to iron out details on delivery in a timely manner so as to ensure delivery timelines are adhered to, always.

10.Project Change Control Procedure

- The following process will be followed as and when a change to the SOW is required to be initiated and approved:
    - For any major requirement that is out of the scope of the SOW (Non-Functional, Functional or technical) – any party can Log a change request in a change register (or log). All Change Requests must be discussed and approved by e-mail by both parties.
    - Initial evaluation for the change will be done by Project Leaders on both sides – and if found valid, will be submitted for detailed review.
    - Detailed evaluation will be conducted with the Product Leaders on both sides - where the impact on baseline success criteria, benefits, scope, quality, time, resources, costs, risks, stakeholder engagement or any other criteria important to achieving the business case are considered.
    - The plan is updated if a change is approved - Implementation where the necessary actions are taken and monitored.
    - All changes since the start of this SOW implementation work to be cataloged and kept informed by Client to Contractor
    - Any changes agreed by both parties as major changes may be considered as change requests

IN WITNESS WHEREOF, the parties hereto have caused this SOW to be effective as of the day, month and year first written above.

For and on behalf of Exoft LLC ("Contractor")

_____ Dated: _____

Name: Oleg Maykher

Designation: CEO

For and on behalf of _____("Client")

_____ Dated: _____

Name: _____

Designation: _____